



The Bullies of Wall Street: This Is How Greed Messed Up Our Economy

Sheila Bair

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Can knowing how a financial crisis happened keep it from happening again? Sheila Bair, the former chairman of the FDIC, explains how the Great Recession impacted families on a personal level using language that everyone can understand.

In 2008, America went through a terrible financial crisis, and we are still suffering the consequences. Families lost their homes, had to give up their pets, and struggled to pay for food and medicine. Businesses didn't have money to buy equipment or hire and pay workers. Millions of people lost their jobs and their life savings. More than 100,000 businesses went bankrupt.

As the former head of the Federal Deposit Insurance Corporation, Sheila Bair worked to protect families during the crisis and keep their bank deposits safe. In *The Bullies of Wall Street*, she describes the many ways in which a broken system led families into financial trouble, and also explains the decisions being made at the time by the most powerful people in the country—from CEOs of multinational banks, to heads of government regulatory committees—that led to the recession.

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